District No. 5

Johnna Bruhn, Superintendent Pat Copeland, Business Manger Margaret Green, Secretary

Mosquero Municipal Schools

P.O. Box 258 * 43 McNeil Ave. Mosquero, N.M. 87733 Phone 575-338-4653 * Fax 575-673-2305 Board of Education

Victor R. Vigil, President Amanda Culbertson, Vice-President Jacob Green, Secretary William Lewis, Member James Ray, Member

This meeting will be held in compliance with the New Mexico "Open Meetings Act," NMSA 1978, Section 10-15-1 to 10-15-4. The following agenda sets forth subjects of the meeting. The order in which the Agenda is followed is subject to change by the Board, if a topic on the agenda is permitted by law to be discussed in closed session, the board may or may not, at that time, close the meeting as to such topic. An agenda may be obtained at the main office of the Mosquero Schools, twenty-four (24) hours prior to the meeting. All action items on the agenda are marked with an asterisk (*) and may be first studied, reviewed and discussed by committee. The meeting is also being conducted in accordance with the Americans With Disabilities Act (42 U.S.D.12101 1991). The facility where the meeting is to be held is wheel chair accessible and handicapped parking is available. Requests for sign interpretive services are available. Requests should be received at least 48 hours prior to the meeting. To arrange for those or other handicapped services, please call the number above.

Special Board Meeting May 28, 2025 @ 6:00 PM Superintendent's Office

Zoom link:

Meeting ID: 950 7648 1269 Passcode: 2271

- 1. Call to Order, Invocation, and Pledge of Allegiance
- 2. Approve Current Agenda
- 3. Action:
 - a. Receive Report and recommendations from Administration regarding review of Board Policies and Administrative Procedures Governing Special Education and revisions to same
 - b. Approve IDEA-B Application including Assurance Statement
 - c. Approve Changing Banks to the Bank of Logan
- 4. Adjournment

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Special Board Meeting May 28, 2025 @ 6:00 PM Superintendent's Office

Members Present:

Victor R. Vigil Jacob Green James Ray (via Zoom) William Lewis (via Zoom)

Member Absent:

Amanda Culbertson

Others Present:

Johnna Bruhn Hilary Hawks Margaret Green Lisa Davis Pat Copeland Christina Vigil Garrett Baker Jessica Aguilera

Quorum was established by President Vigil.

1. Call to Order, Invocation, and Pledge of Allegiance

Meeting was called to order at 6:00 PM. The group said the Pledge of Allegiance and President Vigil led the invocation.

2. Approve Current Agenda

Jacob Green moved to approve the agenda. Motion was seconded by Cody Lewis. All were in favor. Motion carried.

3. Action:

a. Receive Report and recommendations from Administration regarding review of Board Policies and Administrative Procedures Governing Special Education and revisions to same

Christina Vigil, Special Education Director, spoke to the group about the revisions to the policies and procedures.

Jacob Green moved to approve the report, recommendations, and revisions regarding board policies and administrative procedures governing special education as presented. Motion was seconded by James Ray. All were in favor. Motion carried.

- b. Approve IDEA-B Application including Assurance Statement
- Jacob Green moved to approve application and assurance statement as follows:

Mosquero Municipal Schools assures that it has conducted its annual review of its Policies and Procedures governing special education. Based on this review, the District assures that it has in effect policies and procedures that are consistent with the State's policies and procedures, and meets each of the conditions of assistance under IDEA Part B. The District further assures that throughout the period of the grant award, the District will comply with the requirements of the IDEA Part B.

Motion was seconded by William Lewis. All were in favor. Motion carried.

c. Approve Changing Banks to the Bank of Logan

Garrett Baker and Jessica Aguilera, representatives of the Bank of Logan, spoke to the group about the services their bank offers (see attached sheet). Discussion followed.

- 110-2425 William Lewis moved to table changing banks to the next regular meeting. Motion was seconded by James Ray. All were in favor. Motion carried.
- 4. Adjournment
 - Jacob Green moved to adjourn at 6:29 PM. Motion was seconded by William Lewis. All were in favor. Motion carried.

PRESIDENT

SECRETARY

A Division of The Bank of Clovis

Public Funds Interest Checking:

Account gains 1.25% interest today on all funds over the FDIC's \$250,000 insurance limits. (No interest paid on the first \$250K)
This equates to about \$12,500 per year or \$1,050 per month on each \$1Million over \$250K.
Or an estimated \$32,000 on \$2.75MM in balances.

*(plus CD options for increased earnings opportunities)

 All funds above the \$250,000 threshold will be <u>pledged 100%</u> by a Federal Home Loan Bank letter of credit or collateralized through pledged securities.

The State requires Mosquero Municipal Schools to have at a minimum of 50% of their total deposits collateralized so 100% pledging should please the auditors as well.

• Cash Management- Online Banking

TBOC offers all the same online banking capabilities that Mosquero Municipal Schools is already using plus many more.

TBOC has **ACH cash management** that is typically used for employee's direct deposits and paying vendors such as the State of NM, NMPSIA, and NMERB via electronic payments. This will come with a one-time \$100 setup fee and then \$25 per month fee for that service thereafter.

We also offer **Remote Deposit Capture** which allows for the business office staff to make their daily check deposits from their workstation computer via a check scanner and cuts down on travel time to a branch. This service does require the purchase of the RDC scanner.

Positive Pay Services; Online Payment Invoicing; Merchant Services